



New Mexico Public Schools Insurance Authority



Long Term Disability Benefits New Mexico Tech Active Employees

Chances are you already purchase home, auto, and life insurance to protect yourself against the threat of loss. And you probably have health insurance to guard against costly medical bills.

What steps have you taken to help shield yourself, your lifestyle and those who count on you from an unexpected loss of income? Would you be able to meet your financial obligations if you became disabled and unable to work?

Long Term Disability (LTD) insurance is designed to pay a monthly benefit in the event you cannot work because of a covered illness or injury. This benefit replaces a portion of your income, thus helping you to meet your financial commitments in a time of need.

Through the New Mexico Public Schools Insurance Authority LTD insurance, your employer offers you an excellent opportunity to help protect yourself and your lifestyle. The advantages to you include:

- **Convenience** – With premiums deducted directly from your paycheck, you don't have to worry about remembering to mail in monthly payments
- **Savings** – Group insurance rates are typically more affordable than those for individual insurance plans, providing you with the same amount of coverage at a lower cost
- **Peace of mind** – You can take comfort and satisfaction in knowing that you have taken a step toward securing your income during a period of disability

Long Term Disability Coverage Benefits at a Glance

For complete coverage details, visit <https://nmpsia.com/TheStandard.html> or call 888.609.9763, extension 0957

Long Term Disability Benefit	
Benefit Waiting Period	Employer offers 90 days
Monthly Benefit	66 2/3% of the first \$7,500 of your predisability earnings, reduced by deductible income
Minimum Benefit	\$100
Maximum Benefit	\$5,000 before reduction by deductible income
Maximum Benefit Period	Up to your normal retirement age under the Social Security Act; however, if you become disabled at or after age 65, benefits are payable according to an age-based schedule.

To help determine monthly premium visit <https://nmpsiaonline.nmpsia.com/EROnline/PremiumCal/ViewPremiumCal>
Late application requires satisfactory evidence of insurability and approval by The Standard.

Who pays the premium?

You and your employer share the cost of LTD insurance, based on your contracted base annual salary. Visit your employer's benefits department for details.

Definition of Disability

For the benefit waiting period and the first 24 months for which LTD benefits are payable, being unable – as a result of physical disease, injury, pregnancy or mental disorder – to perform with reasonable continuity the material duties of *your own* occupation and suffering a loss of at least 20% of predisability earnings when working in your own occupation.

After the first 24 months for which LTD benefits are paid, you are considered disabled if, as a result of physical disease, injury, pregnancy, or mental disorder, you are unable to perform with reasonable continuity the material duties of *any* occupation.

Exclusions

You are not covered for a disability caused or contributed to by war or any act of war, an intentionally self-inflicted injury while sane or insane, active participation in a riot, or committing or attempting to commit an assault or felony. You are not covered for a disability caused or contributed to by the loss of your professional license, occupational license or certification. Also, during the first 12 months of coverage, no LTD benefits will be paid for a disability caused or contributed to by a pre-existing condition or medical or surgical treatment of a pre-existing condition, as defined by The Standard.

Other Features and Services

- 24 hour coverage, including coverage for work-related disabilities
- Continuation of insurance during school breaks
- Assisted living benefit
- Assistance with Social Security benefits
- Assistance with tax payments
- Lifetime security benefit
- Reasonable accommodation expense benefit
- Rehabilitation plan provision
- Return to work incentive
- Return to work responsibility
- Survivors benefit
- Temporary recovery provision
- Waiver of premium while LTD benefits are payable
- 24-month lifetime limited pay periods for mental disorders, substance abuse and other limited conditions

This information is only a summary of the benefits. The controlling provisions will be in the group policy issued by The Standard. The group policy contains a detailed description of the limitations, reductions in benefits, exclusions and when The Standard and NMPSIA may increase the cost of coverage, amend or cancel the policy. A group certificate of insurance that describes the terms and conditions of the group policy is available for those insured according to its terms. For complete details of coverage, call 888.609.9763, extension 0957 or visit <https://nmpsia.com/TheStandard.html>.